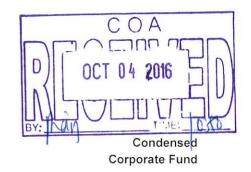


National Electrification Administration

Statement of Income and Expenses

For the period ending August 31, 2016



Income

General	Incomo	Aggregat	•
General	IIII anne A	10.0.0011111	>

Service Income 45,351,412.97

Other Income <u>324,595,470.46</u> <u>369,946,883.43</u>

Gross Income <u>369,946,883.43</u>

Less: Expenses

Personal Services

Salaries and Wages 77,928,527.19

Other Compensation 50,679,060.49

Personnel Benefits Contributions 9,388,679.93

Maintenance and Other Operating Expenses

Travelling Expenses 11,069,064.59

Training and Scholarship Expenses 8,888,102.54

Supplies and Material Expenses 3,391,840.28

Utility Expenses 6,288,469.19

Communication Expenses 3,766,218.66

Membership Dues and Contributions to Oranizations 4,000.00

Advertising Expenses 123,082.40

Printing and Binding Expenses 248,595.00

Rent Expenses 677,273.92

Representation Expenses 224,227.35

Subscriptions Expenses 144,430.08

Professional Services 25,809,982.12

Repair and Maintenance

Buildings 430,612.94

Office Equipment, Furniture and Fixtures 74,478.80

National Electrification Administration

Statement of Income and Expenses

For the period ending August 31, 2016

Condensed Corporate Fund

Transportation Equipment 260,500.83 765,592.57 Confidential, Intelligence, Extraordinary and Misc Expenses 1,261,487.46 Taxes, Insurance Premiums and Other Fees 3,834,843.23 Non-Cash Expenses Depreciation Buildings 5,730,625.76 Office Equipment - Furniture and Fixtures 5,391,792.12 Machineries and Equipment 434,278.67 Transportation Equipment 2,089,252.72 Other Property, Plant and Equipment 10,748.85 13,656,698.12 Other Maintenance and Other Operating Expenses 198,988.69 80,352,896.20 Financial Expenses 19,123,863.66 **Total Operating Expenses** 238,038,096.90 Net Income (Loss) 131,908,786.53